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CENTRAL INTELLIGENCE AGENCY

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COUNTRY Argentina/Great Britain

DATE DISTR. 11 May 1949

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25X1X6 1. In the current British-Argentine commercial negotiations, which may end this week, the Argentines have demanded 1.92 pesos per kilogram of meat while the British say they will pay a maximum of 1.32 pesos. The British are prepared to leave Argentina without signing the agreement if their top price is not accepted.

2. Severe economic repercussions are expected if these negotiations fail. The Buenos Aires power companies are already preparing to use corn and other fuel substitutes in view of Argentina's dire need for oil and coal.

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